

PATHWAYS TO FINANCIAL STABILITY



Access these free services and start <u>your</u> Pathway to Financial Stability by visiting www.prosperitycenter.org or calling 301-663-4231

> The Prosperity Center serves ALICE (Asset Limited, Income Constrained, and Employed) households making up to \$47,268 or more depending on household size.

The average client saves \$273 in tax preparation fees and their average return is \$2,048.

•• INCOME TAX PREPARATION

Households can qualify for free income tax preparation so that they can receive their hard earned money back.

BUDGET COACHING

Households can improve their money habits to build a better future for thier families. Working for a year with a free budget coach, they can learn how to track expenses, pay down debt and increase savings.



CAR PROGRAM

Households can gain additional independence by investing in thier own, private transportation. A household can open a Car Program Savings Account and save \$400. Through the help of a partnership with Second Change Garage, they are then able to purchase a car.

CREDIT CAFÉ

Households can attend a Credit Café, get a free credit score and report, and review it with an advisor. They can learn how to build and maintain a good credit score.

> 88% of clients who participate in a Credit Café see an increase in their credit scores within six months!



The Prosperity Center is a partnership between the United Way of Frederick County, the Housing Authority of the City of Frederick, Interfaith Housing Alliance, Mental Health Association of Frederick County and Second Chances Garage. Accounts hosted by FCB Bank and Woodsboro Bank HOMEOWNERSHIP

Households can open a Homebuyer Savings Account and earn \$4 for every \$1 they save, allowing them to put a total of \$11,000 toward buying a home, and achieve their goal of homeownership.

In 2019, 9 Prosperity Savers became homeowners and 16 new savers started the program to begin a better life.